



## **TAX BENEFITS OF A HOMEBASED ONLINE BUSINESS**

***EMPOWER YOURSELF TO SAVE ON TAX THROUGH A SECONDARY  
EXCHANGE!***

## **DON'T LET YOUR JOB BE SO TAXING!**

“Many employees and different taxpayers are paying greater tax than they're legally required to pay, because: ▸

- \* They do now no longer apprehend the complexities of the taxation laws.
- \* They do now no longer set up and plan their tax affairs nicely and
- \* Most importantly, they do now no longer empower themselves with the expertise of what tax-saving possibilities are to be had to them!!!!”

*Reference - “Pay Less Taxes”- Deloitte & Touche*

### **PART 1**

Before we start, I simply need to make certain which you apprehend that I am not a tax practitioner. I am in reality sharing the facts on how I am managing my tax. For expert tax recommendation please get in touch with your nearest qualified tax practitioner. Don't try and outsmart SARS as they have smart methods to trap you out.

### **WHAT IS TAX PLANNING?**

It is an easy method wherein taxpayers plan and set up their tax affairs to acquire their monetary desires at the bottom tax cost. Taxpayers frequently confuse tax making plans with tax evasion. Tax evasion is an unlawful movement finished with the only and fundamental reason of hiding earnings, which might in any other case be subjected to tax, such as non-disclosure of all of your hobby earnings - for example.

### **THE EIGHT STEPS IN TAX PLANNING**

STEP 1: Calculate how much tax you're paying. To establish your tax bill, calculate your 2022 tax liability.

STEP 2: Divide your income. To decrease your tax bill, channel a portion of your income to a family member who falls into a lower tax bracket (e.g., 18%). This can result in significant savings - 22 cents saved for every Rand of taxable income transferred. It's worth noting that this strategy only works if the other family member is providing legitimate services in exchange for the income (such as assisting with a side business). Keep in mind that there are rules and

regulations in place to prevent fraudulent income splitting, so proceed with caution!

STEP 3: - Time your income and deductions: Timing is key! You can reduce your tax burden by delaying the receipt of your income and the claiming of your deductions. However, be mindful not to retroactively shift income or expenses that have already occurred. That would be a no-no!

STEP 4: Choose a tax-efficient investment. Harness the power of tax-efficient investing: Diversifying your investment portfolio in a tax-savvy way can transform your taxable income into partially or fully exempt income. This means more money stays in your pocket! Of course, this is a nuanced and complex topic, so make sure to consult a tax advisor to ensure you're on the right track.

STEP 5: Tax deferral. The art of legally delaying tax payments and letting your money work for you! By using tax law incentives, you can keep your hard-earned cash in your hands longer and invest it in ways that benefit you. One simple way to achieve this is by contributing to approved retirement funds, like a pension or retirement annuity fund. Boom - you just bought yourself some extra time to make your money grow!

STEP 6: Tax incentives are the legal way to game the system (ethically, of course). They're put in place to encourage specific behaviours, like investing in renewable energy or giving to charity. But beware - don't get too cheeky! While some loopholes might seem tempting, they can come back to bite you.

STEP 7: Don't forget the other variables in the mix, like interest rates (that thing that can make or break your finances), inflation (the sneaky thief of purchasing power), current tax laws (the complicated rules that can make or break your tax bill), and potential future changes (the wildcard factor that can throw a wrench in your financial planning). Consider these things wisely, and you'll be setting yourself up for success.

STEP 8: Tax plans are no no joke. You've got to treat them like a well-oiled machine.

Here are some key points to remember:

- Document your plan like your life depends on it - seriously.
- Keep your receipts like they're gold. You never know when you'll need it.
- If your plan is legit, you got nothing to fear from a review or audit.

Bottom line - good planning and documentation are the keys to tax peace of mind!

- If SARS gives you a break, take it - you earned it! Starting a secondary trade (like freelancing) can be a savvy move. Do your homework and weigh the pros and cons of different trade types to find the right fit for you. When you're your own boss, you don't get the perks of being an employee - no cushy health insurance or 401(k) match for you. But you do get to keep your hard-earned cash. Your business' income and your personal income are one and the same, so don't go trying to separate them - SARS will not be impressed. Keep those financial records on lock, because come tax time, you will have to show your work. Starting a secondary trade, like an online distribution channel, can be a win-win. You get to earn more income while reducing your taxable income. An online distribution channel has the potential to bring in serious income with minimal investment. The best part? You get to keep more of your money, because you're keeping it out of the Taxman's greedy hands. Turn up the income, turn down the tax! Get paid big bucks in just one month. No hidden fees, no nonsense - just unlimited income potential! No selling products, just building your own business! Everyone's welcome, everyone can win. Flexible hours, easy peasy - this is work-from-home heaven!

Make your money work for you - convert current expenses into tax-deductible magic! Simple, straightforward, and effective - an income generating system that actually works!

Are you open to look at this fantastic income-generating system which permits you to legally reduce your taxable income? If you are I will be happy to assist you with FREE information!

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### **BUT WHAT IS A DISTRIBUTION CHANNEL?**

Eight years ago, a fintech firm disrupted the industry with a ground-breaking distribution model that empowered customers to earn by sharing info. No more boring field teams or ads! The system harnesses tech to generate leads efficiently, and customers are compensated for spreading the word. The result? Limitless earning potential and a refreshing approach to marketing! The customers become the distributors and voila! You get your cut at the end of the

month. This Wealth Creation System is like a distribution channel on steroids. It's a hands-off, technologically advanced approach that cuts out the sales hassle and lets you focus on building your asset. You simply share the info with others, and for every paid product in your qualified channel, you get a sweet, sweet recurring lead fee - and it goes on forever

This revolutionary system is a match made in business heaven - it's a symbiotic relationship that benefits both parties. The company gets more sales and greater reach, and you get to earn some serious income! And the best part? You can make money in your sleep. Seriously, it's like a passive income dream come true. And the best part of the best part? It's a never-ending money fountain - inter-generational wealth!

### **FOR EXAMPLE**

You talk to 10 people about this wealth creation system	= 10
Let's say 5 people do the same like you did	= 5 x 10 = 50
If half of them do the same	= 25 x 10 = 250
If half of them do the same	= 125 x 10 = 1250

This gives you the power of DUPLICATION and leverage = 1560

### **WHY SHARE THIS WEALTH CREATION SYSTEM?**

Monthly cash bonuses, vacations, cars - it's like a Lotto ticket, but SO much better! And then the cherry on top - the tax perks! Sharing is caring for your wallet and also for your loved ones.

Now for Part 2....

### **DO SOMETHING ABOUT IT!**